

2018/2023 BOND PROGRESS

Denton ISD

2/28/2024

AGENDA

2018 Bond Progress

- Calhoun Middle School Financials

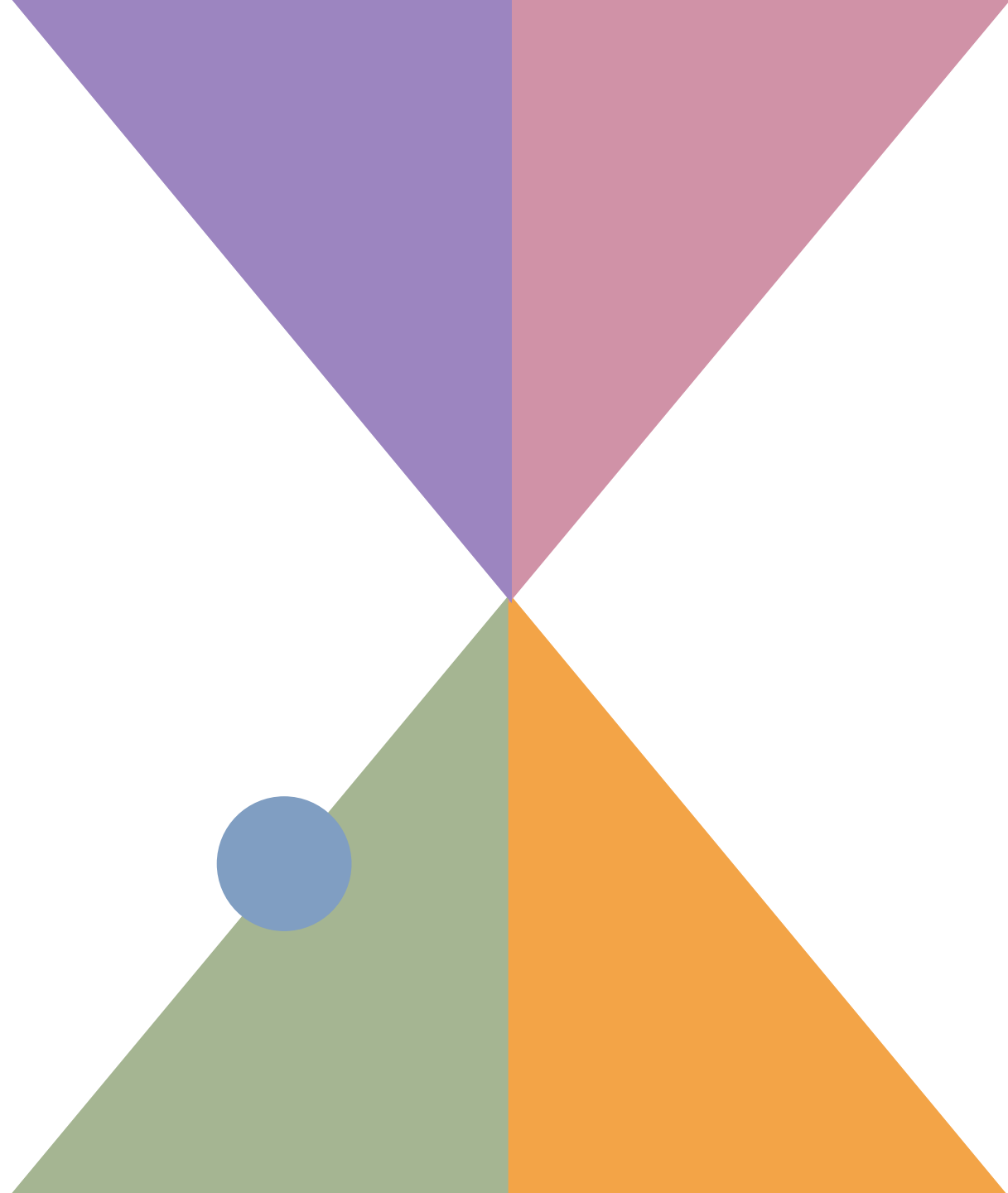
2023 Bond Progress

- Martinez Elementary Financials
- Hill Elementary Financials

2018|2023 Bond Comparison

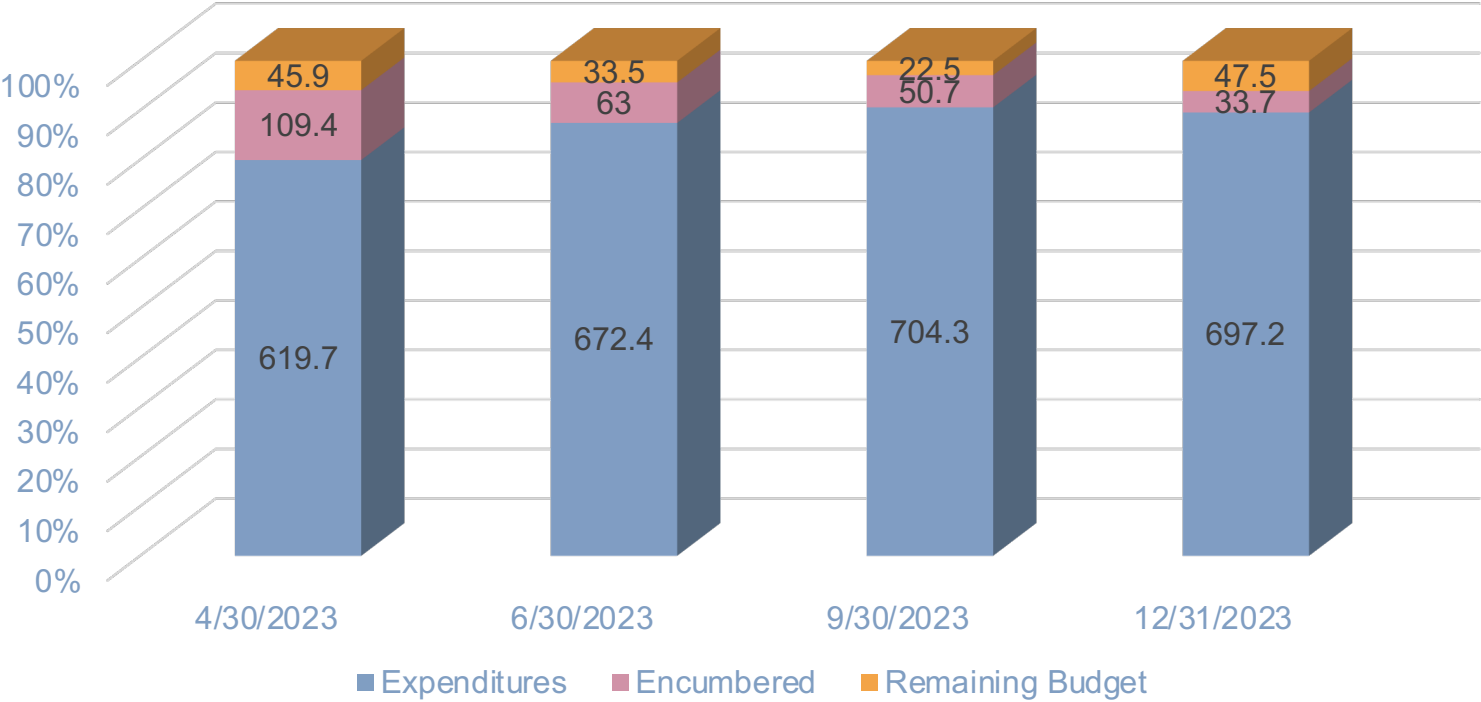
2023 Contingency Status

Investments Update



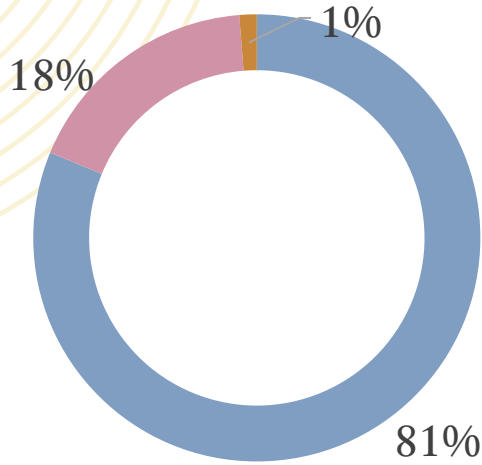
2018 BOND PROGRESS

2018 Quarterly Comparison
(in millions)

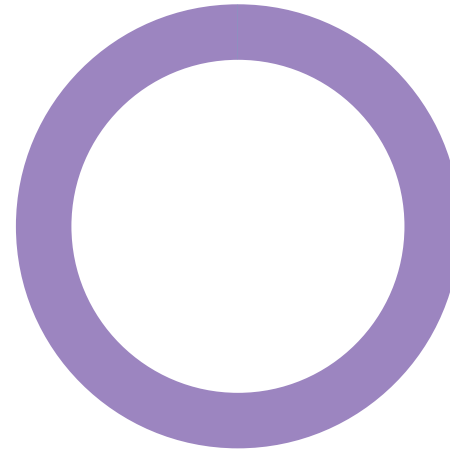


CALHOUN MIDDLE SCHOOL

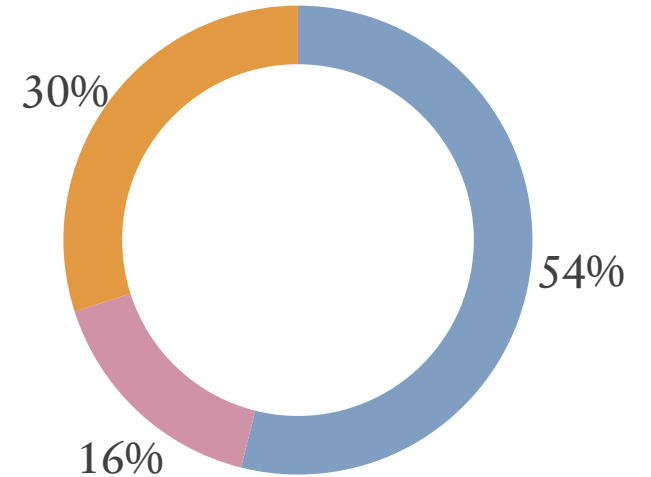
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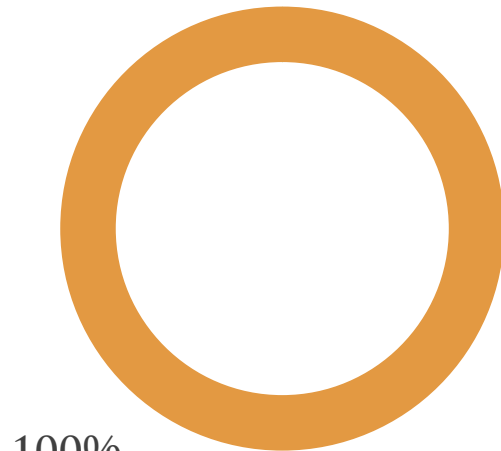
Construction



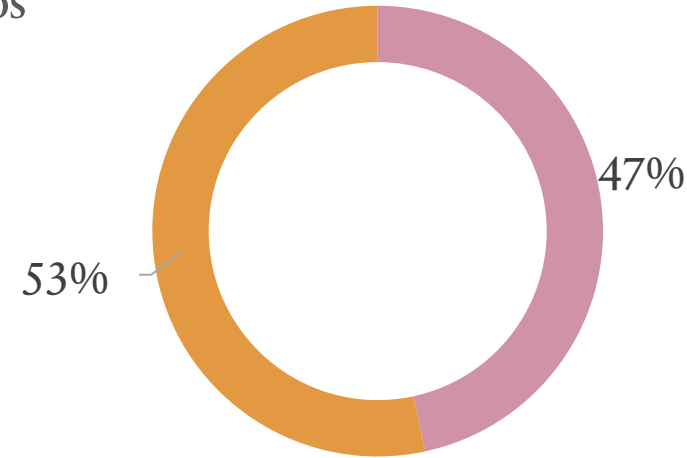
Asbestos



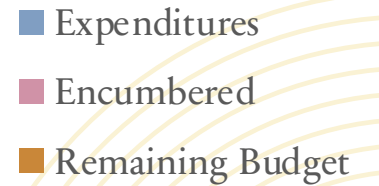
Fees



Construction Technology

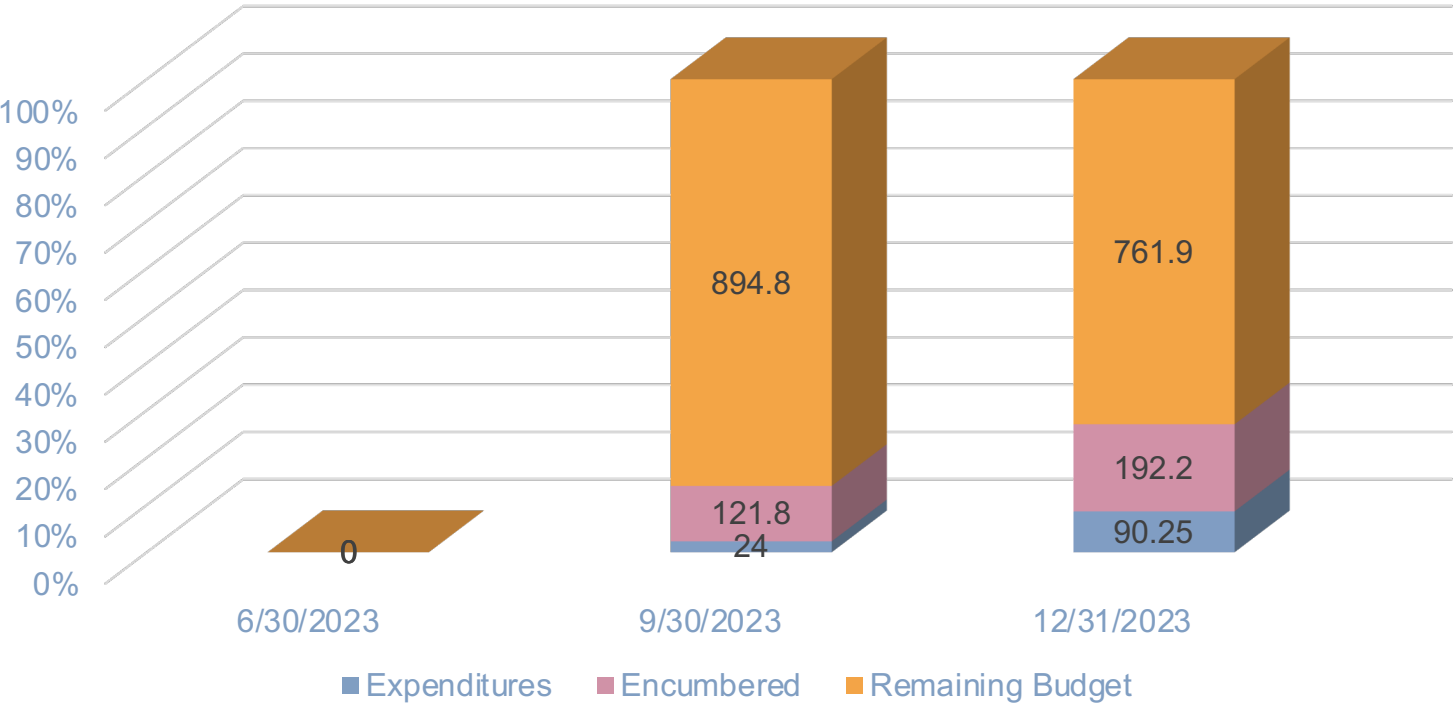


FF&E



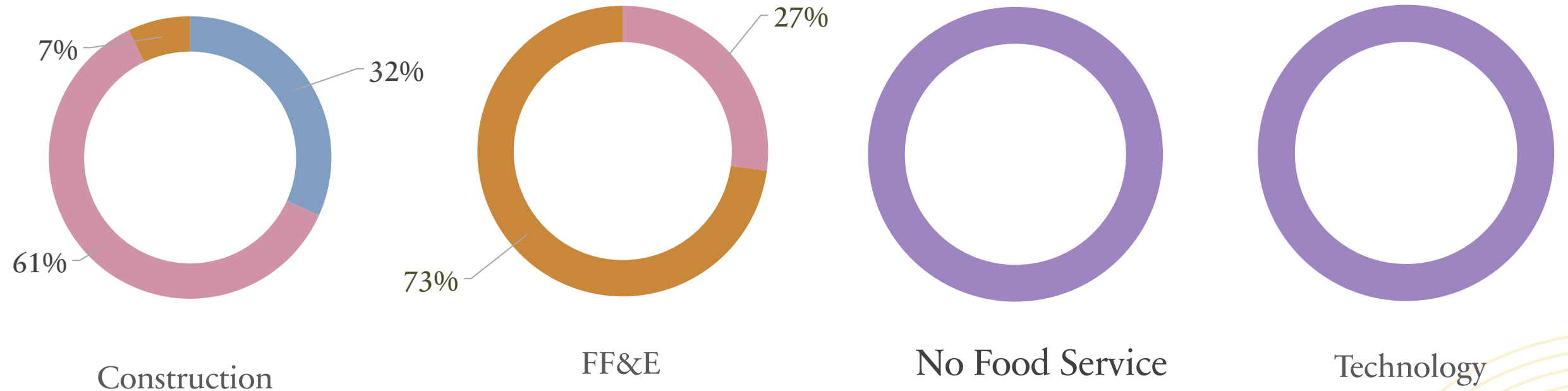
2023 BOND PROGRESS

2023 Quarterly Comparison
(in millions)



HILL ELEMENTARY SCHOOL

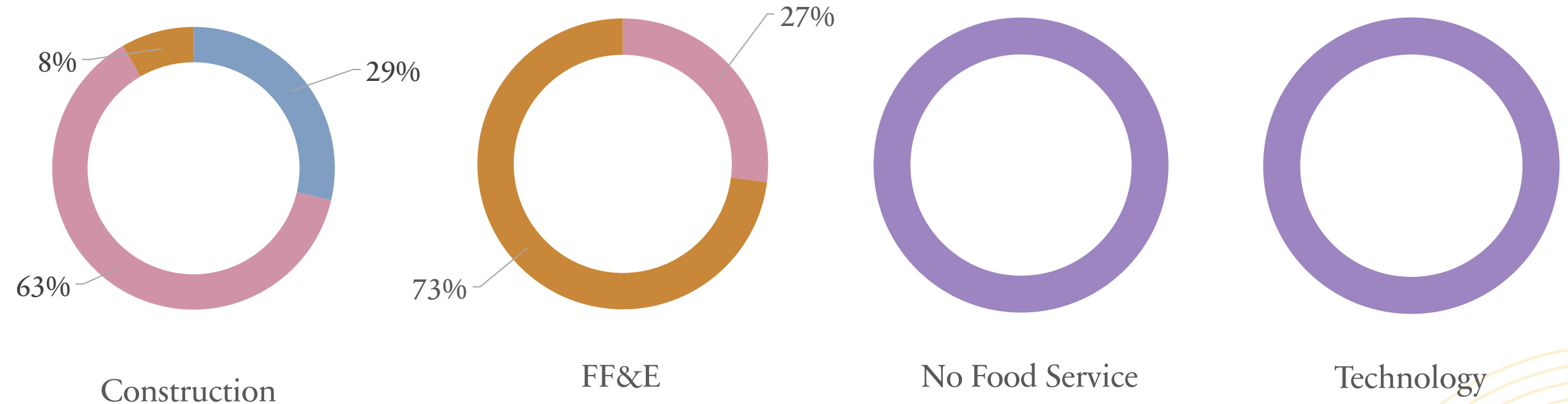
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■ Expenditures
■ Encumbered
■ Remaining Budget

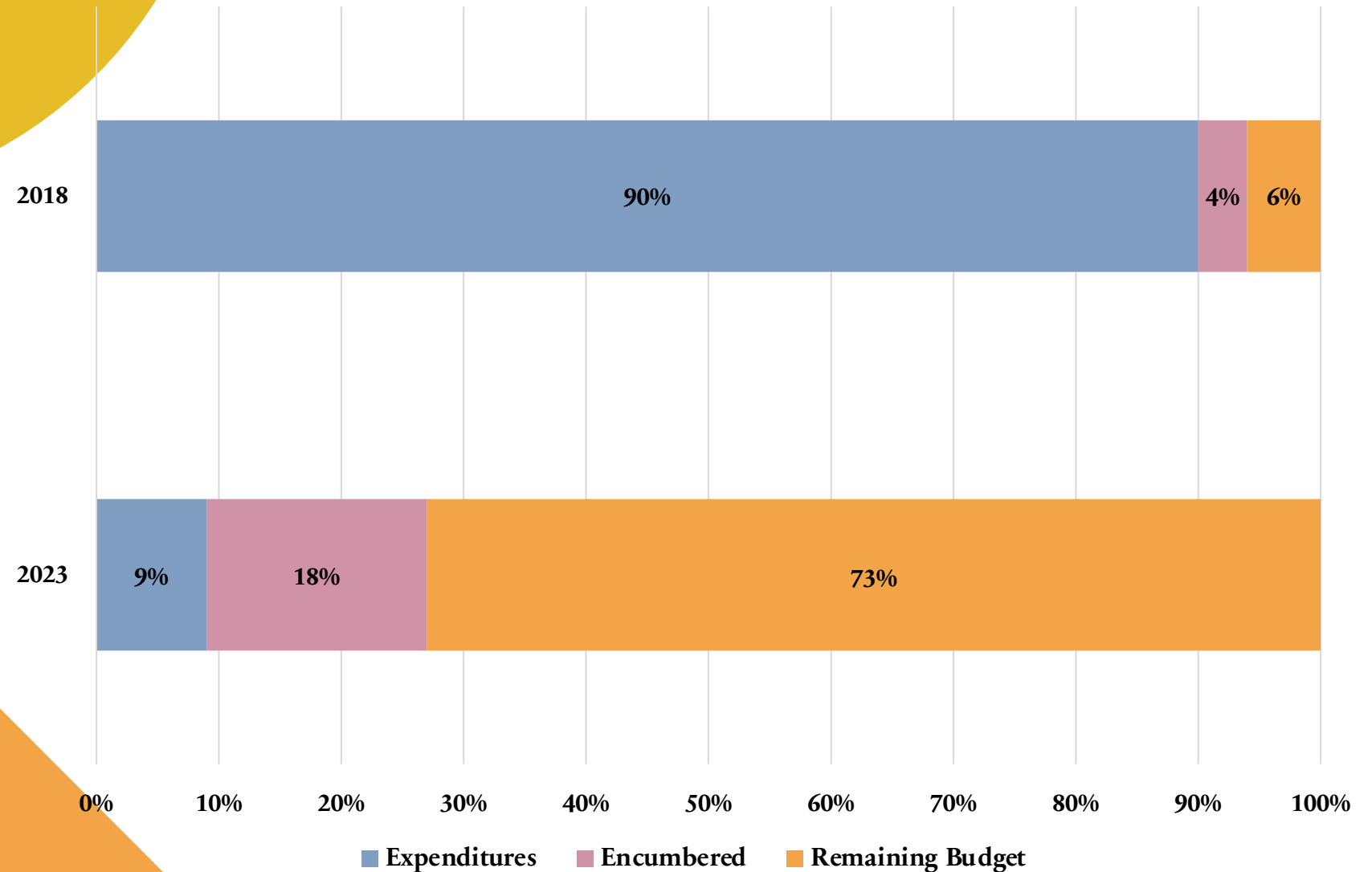
MARTINEZ ELEMENTARY SCHOOL

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2018/2023 COMPARISON

7



2023 CONTINGENCY

Recorded \$ 7,960,633 in interest earned

Recorded \$48,424.70 in investment fees

ARBITRAGE

Federal arbitrage rules are designed to prevent issuers of tax-exempt bond debt from profiting from the investment of bond proceeds in income-generating investments

Federal arbitrage yield on the Series 2023 Bonds is 3.7386%

2023 BONDS INVESTMENT SUMMARY

AS OF DECEMBER 31, 2023

Cash & Pools

Balance - \$230,805,237

Term Investments

Invested - \$713,603,819

Interest Earnings Received

Total received – \$13,617,507

1st Quarter: \$4,886,694

2nd Quarter: \$8,730,813

Accrued Interest Earnings

Total – \$5,918,854

1st Quarter: \$1,426,518

2nd Quarter: \$4,492,336

Projected Future Cashflow from Term Investments

As of Period Ending December 31, 2023		
Cash Available for Projects	\$	230,805,237
Projected January 2024 to February 2025		
Investment Maturities:	\$	269,660,000
Expenditures:	\$	<u>(357,241,305)</u>
Total Available for Projects	\$	143,223,932
Re-invest in 6-month Term Securities	\$	50,000,000

Arbitrage Yield: 3.73%
Projected Investments Yield to Maturity: 5.245%

Investigating tax exempt securities to offset potential positive arbitrage.

BOND PROGRESS INFORMATION

Denton ISD Website → Our District →
All Departments → Construction →
Project Resources

<https://www.dentonisd.org/Page/163>